**O’Malley School of Business Curriculum Committee (BCC)**

Minutes of the Meeting

Wednesday, February 16, 2022, Online

**Present:**  Musa Jafar (Chair), Enrico Forte, Hany Guirguis, Mary Michel Hyeon Park, Amanda Sanseverino, Sunaina Shrivastava, Sara Wheeler-Smith.

Dr. Jafar called the meeting to order at 2:30 PM, following an informal discussion of proposals among committee members starting at 2:00 PM

**1.** **Review and approve November 3, 2021*.*** The minutes were approved unanimously.

**2. Proposals from Accounting for the following**

**a- Changing Prerequisites for Accounting Courses *(for the committee’s information)***

ACCT 350. Accounting Information Systems. Proposed prerequisites: ACCT 301, Intermediate Accounting I, CIS 110, Introduction to Information Systems, or permission of instruction *We removed ACCT 201, which is redundant as a prerequisite for ACCT301*

ACCT 401. Auditing. Proposed prerequisites: ACCT 301 and ACCT 350 Current prerequisites: ACCT 301, ACCT 302 (Intermediate Accounting II), and ACCT 350. Rationale: The coverage from ACCT 301 and ACCT 350 are enough for students to take ACCT 401. The additional restriction of ACCT 302 creates unnecessary hurdle for students and restrict their course selection.

ACCT 409. Federal Taxation I. Current prerequisites: ACCT 301, ACCT 302. New: ACCT 301 Rationale (same as ACCT 401): the coverage from ACCT 301 and ACCT 350 are enough for students to take ACCT 409. The additional restriction of ACCT 302 creates unnecessary hurdle for students and restrict their course selection. It also adds extra work for the instructor and the Chair for approval to go around this prerequisite requirement.

**b- Changing Minor Requirements for School of Business Students. *(for the committee’s information)***

Proposed: Students enrolled in the O'Malley School of Business who wish to minor in Accounting must complete three courses as specified below:

Required:

ACCT 301: Intermediate Accounting I

Two of the following:

ACCT 302: Intermediate Accounting II

ACCT 303: Cost Accounting

ACCT 350: Accounting information Systems

ACCT 409: Federal Income Taxation

ACCT 401: Auditing (conditional on completion of ACCT 350)

The current minor requires students to take ACCT 301 and ACCT 302, plus one among ACCT 303, ACCT 350, ACCT 401 or ACCT 409. We removed ACCT 302 as a required minor course because it unnecessarily restricts students’ choice of minor courses. The changes to the prerequisites in part a above give students more flexibility in accounting minor courses, consistent with changes in the field.

**c.- New Minor (Not in the Catalog) for None-School of Business Students. For the committee’s approval *Approved unanimously***

Students who are in schools other than the O'Malley School of Business and who wish to pursue a minor in Accounting must complete **five courses** as specified below:

Required:

ACCT 201: Principle of Accounting I

ACCT 202: Principle of Accounting II

ACCT 301: Intermediate Accounting I

Two of the following:

ACCT 302: Intermediate Accounting II

ACCT 303: Cost Accounting

ACCT 350: Accounting information Systems

ACCT 409: Federal Income Taxation

ACCT 401: Auditing (conditional on completion of ACCT 350)

This gives students outside the O’Malley School of Business a chance to minor in accounting. This is consistent with minors in other business subjects for students outside the O’Malley School of Business (in economics, finance, management and marketing).

**3-Real Estate Development Course (MBA 650, formerly MBA 645). *Approved unanimously.***

The course which was formerly known as MBA 645 - Real Estate Development will now be known as MBA 650 - Real Estate Development.  The request changes the course from a trial elective to a permanent part of the MBA program given student demand.

**4-Changes to the Finance Curriculum*: Approved unanimously***.

**Proposed** updates to the finance curriculum follow:

a) Eliminate Fin 320 - Financial Statement Analysis (A required finance course for the majors)

b) Eliminate Fin 340 - Corporate Structure & Financing (A required finance course for the majors)

c) Introduce a new finance course (Fin xxx) - Corporate Finance (A required finance course for the majors) covering the selected materials from the removed courses (Fin 320 & Fin 340) in addition to the standard corporate finance material. Fin 308 is the prerequisite for the new course Fin xxx.

d) Make Fin 432 - Fixed Income Analysis a required course for the finance majors.

In summary, the **old finance required courses** were: Fin 308, **Fin 320, Fin 340**, Fin 416, and Fin 436.

The **new finance required courses** are:                     Fin 308, **Fin xxx, Fin 432**, Fin 416, and Fin 436.

Please note that there is no change in the number of required or elective courses to fulfill the requirements of finance majors.

.The finance minoring requirements for OMSB students will reflect this change and replace Fin 320 and Fin 340 with Fin xxx and Fin 432. Proposed changes will be in effect beginning of the next academic year and reflected in the catalog.

**5.-New business**. Dr Jafar told the committee about the Master of Science in Health Care Informatics proposed to the College Curriculum Committee by the School of Continuing and Professional Studies. If approved, its proposed courses will be taught by adjunct faculty and administered by a program director. Dr. Jafar also discussed the new option of “Mini-Masters” degrees replacing certificate programs for continuing education.

The meeting was adjourned at 2:55 PM

Respectfully submitted,

Mary Michel