

Fiscal Year 2014-2015: Budget-to-Actual Variance Report - as of October 2015

10/1/2014

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	2014-15		2014-15	Fall as	Fall Semester 10/6/15 Projection	
	Full Yr Budget	Fall Semester Bgt	% of Yr.	Current	Variance: Good (Bad)	
Revenue:				Projection	Amount	%
1 Tuition - Undergrad	\$104,811,600	\$53,501,700	51%	\$53,478,020	(\$23,680)	0.0%
2 Tuition - Graduate	\$6,206,300	\$3,103,150	50%	\$3,262,446	\$159,296	5.1%
3 Tuition - Part Time	\$1,199,000	\$612,600	51%	\$711,435	\$98,835	16.1%
4 Tuition - SCPS - Undergrad	\$1,700,000	\$782,000	46%	\$600,028	(\$181,972)	-23.3%
5 Tuition - SCPS - Grad	\$433,000	\$200,000	46%	\$273,180	\$73,180	36.6%
6 Tuition - Summer	\$218,750	\$218,750	100%	\$203,360	(\$15,390)	-7.0%
7 Tuition - Total	\$114,568,650	\$58,418,200	51%	\$58,528,469	\$110,269	0.2%
8 Program Fees	\$5,683,600	\$2,901,800	51%	\$2,921,120	\$19,320	0.7%
9 Room and Board	\$26,183,900	\$13,332,400	51%	\$13,622,385	\$289,985	2.2%
10 Student Activity Fee	\$1,531,200	\$781,200	51%	\$781,180	(\$20)	0.0%
11 IT Fee	\$1,699,600	\$869,800	51%	\$883,695	\$13,895	1.6%
12 Adv. Placement Summer Institute	\$374,100	\$374,100	100%	\$398,918	\$24,818	6.6%
13 Vending Income	\$50,000	\$50,000	100%	\$75,000	\$25,000	50.0%
14 Rentals / Conference Services	\$1,763,800	\$1,600,000	91%	\$1,617,443	\$17,443	1.1%
15 Revenue (incl Tuition) - Total	\$151,854,850	\$78,327,500	52%	\$78,828,210	\$500,710	0.6%
16 Financial Aid:						
17 Merit	\$15,175,600	\$7,739,556	51%	\$7,886,740	(\$147,184)	-1.9%
18 Need	\$19,844,400	\$10,120,644	51%	\$9,903,446	\$217,198	2.1%
19 Athletic	\$5,310,000	\$2,610,770	49%	\$2,571,133	\$39,637	1.5%
20 Transfers	\$1,867,000	\$805,000	43%	\$1,151,181	(\$346,181)	-43.0%
21 Endowment	\$1,434,000	\$731,340	51%	\$726,279	\$5,061	0.7%
22 HEOP	\$1,311,000	\$668,610	51%	\$679,233	(\$10,623)	-1.6%
23 Room Waiver	\$60,000	\$30,000	50%	\$16,975	\$13,025	43.4%
24 Financial Aid - Total	\$45,002,000	\$22,705,920	50%	\$22,934,987	(\$229,067)	-1.0%
25 Operating Expenses:						
26 Board Food Service	\$7,192,000	\$3,702,275	51%	\$3,790,000	(\$87,725)	-2.4%
27 Insurance	\$810,000	\$810,000	100%	\$790,000	\$20,000	2.5%
28 Insurance - Students	\$80,000					
29 Insurance - Stud Athletic	\$196,000	\$196,000	100%	\$255,000	(\$59,000)	-30.1%
30 Expense - Total	\$8,278,000	\$4,708,275	57%	\$4,835,000	(\$126,725)	-2.7%
31 Total Variance - Income and Operating Expense (line 15 less lines 24 and 30)					\$144,918	