

MANHATTAN COLLEGE
SCHOOL OF BUSINESS CURRICULUM COMMITTEE MEETING MINUTES
February 22, 2017

Members present: Fiona Maclachlan (Chair), Ahmed Goma, Hany Guirguis (Chair, Economics and Finance), Fengyun Wu, Poonam Arora, Carolyn Predmore (Guest), Yassir Samra, Musa Jafar, and Rhonda Schuler (Academic Advisor)

Excused: Salwa Ammar (Dean), Hyeon Park, Mary Michel

Agenda:

1. Approval of agenda
2. Approval of minutes of January 25, 2016
3. Announcements
4. Proposal from Economics and Finance Department to add another required course to the Finance and Economics and Finance dual major, and increase credit hours from 123 to 126.
5. Review of new marketing course.
6. Adjournment at 12:55 pm

The chair of the committee called the meeting to order at 12:02 PM.

1. The Agenda of the meeting was approved.
2. The meeting minutes from January 25, 2017 were approved.
3. Professor Maclachlan made the following announcements:
 - (1) The meeting with Sr. Joan Harnett of the Math Department was cancelled. We probably won't be able to fit her into a full meeting this semester. So, I was thinking we could have a smaller group meet with her and report back. Let me know if you are interested in being part of such a group.
 - (2) Mary Michel and I have been working on a transfer credit policy, and have circulated a draft to the chairs. We will report back next meeting with a proposal.
 - (3) The on-line votes for the proposal to remove ACCT 202-Principles of Accounting II, as a prerequisite for ACCT 301-Intermediate Accounting I were 9 in favor, none opposed.
 - (4) The on-line votes for the proposal to create a four course minor in Business Analytics were 9 in favor, none opposed. The minor has now to be approved by the College Curriculum Committee.
4. Professor Guirguis presented a proposal of the Department of Economics and Finance to offer a new course in Equity Asset Valuation (Fin 498).
 - (1) The course will prepare students for the CFA and Bloomberg stock competition.

- (2) The number of credit hours required for both the Finance degree and the dual degree in Economics and Finance will change from 123 to 126 as FIN 498 becomes a part of requirements for the two degrees.
- (3) Introducing this course will put our program on the line of other leading schools.
- (4) There is no overlapping or conflict with other majors or minors.
- (5) The department has resources to offer the class without putting extra burden on the college for hiring.

There was a great discussion lead by Prof. Maclachlan on the sequences of increasing the burden on students majoring in finance and she emphasized:

(1) we are moving further away from what other schools are requiring for the finance major, which are normally 6 courses beyond the business core. She presented the 6 courses requirements at Fairfield and Villanova. Furthermore, she presented the current case of finance major at Manhattan that increased the requirements from 5 to 8 classes in recent years.

(2) By requiring an additional class, we will reduce the flexibility necessary for students to do internships and will compromise the students' ability to succeed academically and entail resource cost.

Professor Guirguis pointed out this proposal was carefully analyzed and was approved by the department and there is no effect on resources and does not interfere with internships. Regarding the scheduling issues, he pointed out the student will take the additional classes during sophomore and junior years. Regarding the effect on grades, he pointed out that class will have a big project and he think it will not affect GPA. He further stated that class will be optional for current students during this transition period and it will be required class from the students would be admitted for 2017/2018 academic year and it will be as pilot study for next 3 years. Professors Arora and Goma have some concern over these three years as required vs. optional course to be taken by current students. Professors Guirguis pointed out it is optional and students don't have to take it. There was a discussion regarding CFA preparation and whether it should be considered (Prof. Jafar) vis. don't have to (Prof. Wu). Prof. Guirguis emphasized on training students for competition. Prof. Maclachlan stated that we have recently increased the requirements to 8 classes and let us wait to digest the change.

This matter was settled with anonymous vote. The result was 4 votes Yes, 3 No.

5. Prof. Predmore presented proposal of introducing L. U. C. E. study abroad course in Rome "Innovation and Creativity." This course invites each student to learn some of the early work in innovation and creativity while exploring their own creativity skills. For accreditation purpose, this course has to be approved by College Curriculum Committee. The proposal was unanimously approved.

6. The meeting was adjourned 1:04 PM and the next meeting will be determined later.

Minutes taken and respectfully submitted by Ahmed Goma