



MANHATTAN COLLEGE

OFFICE OF THE PRESIDENT

New Members:

Chairman Kenneth Rathgeber introduced and welcomed two new members of the Board, Mr. John Desmarais and Mr. James Motherway.

Communications from the President

President O'Donnell asked for continued prayers for the repose of the soul of Father George Hill, our beloved College Chaplain who passed away on September 14th; a Memorial Mass was scheduled on campus for October 14.

Dr. O'Donnell noted that the Memorial Hall forecourt was being dedicated and renamed the Kate Anne McNeil Courtyard on Sunday October 16. Ms. McNeil, the daughter of a Manhattan College alumnus and a member of the class of 2011, was hit by a car and died on St. Patrick's Day 2010. The Courtyard was named in her honor at the wish of a generous alumnus and friend of the McNeil family.

Dr. O'Donnell reported on major renovations recently completed in Thomas Hall, and the recent opening of the Center for Student Success, which occupies the Quadrangle-level of Thomas.

Presentation: Summer Research Scholars

Dr. Rani Roy and Dr. Lisa Toscano, along with Summer Research Scholars Alannah Boyle, Kevin Lynch, and Marc Stefan Hoeller, briefed the Board on the recently expanded Summer Research Scholars Program. Dr. Roy explained that participants from across all disciplines deepen the discernment of their vocation and are more competitive for graduate schools, fellowships, and employment. Department of Kinesiology Professor Toscano spoke about her involvement with the program since its inception and spoke of the benefits of the work both to student researchers and to faculty mentors. Research Scholars Boyle, Lynch, and Hoeller highlighted aspects of their individual research projects and the impact the projects had on their intellectual growth and future academic and professional plans.

Highlights from Committee Reports

Dr. O'Donnell briefed the Board on two topics: the cases of Manhattan and several other Catholic universities pending before the National Labor Relations Board (no action has been taken in Manhattan's case since the last meeting); and the recent visit from ABET, the accrediting body for our Engineering programs, which completed the review process for the Department of Chemical Engineering. The visit went well, and all programs remain accredited by ABET.

The Committee on Mission and Strategic Planning reviewed key performance indicators related to student recruitment and retention goals; all indicate that we are meeting or exceeding strategic targets in these areas. The Committee also heard from faculty and administrators involved in expanding our master's and professional studies programs. Such programs are important both from a mission perspective (serving students and the community) and as a means for diversifying operations and reducing dependency on tuition from full-time, traditional undergraduate students. In addition, Brother Jack Curran noted important parallels between the Strategic Plan of the College and the Strategic Plan of the District of Eastern North America, indicating our continuing strong collaboration with DENA.

The Committee on Academic Affairs completed its review of full-time and adjunct staffing and recommended continuing tracking to assure quality and the appropriate balance. The administration updated the committee on progress in creating in collaboration with the Lasallian Association of Colleges and Universities (LACU) and the International Association of Lasallian Colleges and Universities (IALU) a Lasallian study abroad opportunity at the Generalate in Rome. Several short-term courses have been run successfully and students from six LACU institutions are scheduled to take part in a full semester program in the spring of 2018.

The committee reviewed the annual *Focus on Faculty* publication, highlighting faculty accomplishments in teaching, scholarship, research and service. The full Board received this publication with their Board packet. The committee also received reports on a number of academic programs, including the MAP-Works initiative; the Arches Program; and the newly launched Intensive English Language Program.

The Committee on Enrollment Management reported on strong enrollment once again this year: as of the October 1 census date, we had 994 new students, with 814 new freshmen and 180 transfer students. Of the freshmen, 604 (74%) are resident students. Among the incoming students are 28 international students and 19 military veterans. Total College enrollment as of census: 3,428.

The Committee on Student Life received the fall 2016 Occupancy Report, which showed total occupancy as of census at 2,013, which is just under 98% of capacity. The committee also had a presentation from Director of Intercollegiate Athletics Marianne Reilly about the student-athlete experience at the College. A discussion of this year's successful New Student Convocation included praise for exceptionally good presentations from Max Pietrzak '17 and Dr. Evelyn Scaramella, a faculty member in the Department of Modern Languages and Literatures.

The Committee on Development discussed the Annual Giving Report, which indicates that FY2016 was among the College's most successful fundraising years, with \$15.1M in total giving. Thanks to the excellent work of the committee and of this year's De La Salle Medal honoree, Stephen Squeri '81, Vice Chairman of American Express Company and member of the Board of Trustees, pledges are coming in at a very promising rate. To date, we have in excess of \$500,000 in pledges. Mr. Peter Musumeci, chair of the Development Committee, asked for full board participation. Vice President Thomas Mauriello announced the hiring of Kevin Courtney as the new Capital Campaign Director; Mr. Courtney will assume his position on November 7.

The Committee on Finance and Investment reviewed a report on projected revenue for FY2017. Thanks to strong new student enrollment and increases in retention of continuing students, the projection is about \$1.5M better than budget, of which \$1M will be earmarked to address deferred maintenance. Committee chair Patrick Boyle reported that, because the federal government has made a change to the rules in federal financial aid (allowing families to file for financial aid based on their prior year's tax returns), the College must begin to model financial aid awards earlier than usual. In order to facilitate this process, the Committee authorized the College to use an estimated tuition rate increase of 3.5%, which will be reviewed in the context of the full budget presentation in December.

Mr. Boyle reported that the value of the College's endowment was \$78.3M as of August 31, 2016. Our current asset allocation is in compliance with our investment policy.

The Committee on Audit reported on the Audit Report for FY2016, which was a clean report, with no audit adjustments, deficiencies or material weakness. The report also shows an increase of approximately \$18M in net assets over the prior year. Mr. Michael Passarella, chair of the committee, noted that progress is being made regarding the enterprise risk management study, and that meetings continue with the College's internal auditors. The chair also stated that there are no identified concerns with the conflict of interest or whistle blower policies.

The Committee on Facilities reported that Mitchell | Giurgola has completed the pre-schematic design for the Engineering and Science Center and Phase I of Leo Hall renovations. Design drawings will be completed by October 2017 and the construction is scheduled to be completed by July 2020. The College has been in communication with Community Board 8 on the development of housing on the South Campus. Vice President for Facilities Andrew Ryan reported on summer renovations, including the Miguel 218 high-tech classroom, Leo Laser Lab, and the renovation of Thomas Hall.

The Committee on Trusteeship continues to work to identify and engage potential prospects for Board membership. Ms. Rosanne Matzat, chair of this subcommittee of the Executive Committee, requested suggestions and recommendations from Board members.