



# MANHATTAN COLLEGE

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## OFFICE OF THE PRESIDENT

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### **Presentation: Intercollegiate Athletics**

Ms. Marianne Reilly, Director of Intercollegiate Athletics, assisted by student-athletes Madison Arndt (track and field) and Dan Dixon (swimming and diving), provided an overview of the mission and operations of the department, which serves 419 student-athletes competing in 19 NCAA Division I sports in the Metro Atlantic Athletic Conference (MAAC). Among the highlights: despite the heavy demands of practice, competition, and travel, our student-athletes' federal graduation rate is 93%; nearly 70% of our student-athletes carry a cumulative GPA of 3.0 and higher; and 17 of our 19 varsity teams have a 3.0 or higher GPA. Ms. Arndt and Mr. Dixon reported on the culture of community service among student-athletes, noting that our Athletic squads are currently first in the nation for service hours logged through the platform Helper Helper.

### **Communications from the President**

President Brennan O'Donnell briefed the Board on several generous leadership gifts and pledges recently received from Board members and announced that the speaker for undergraduate Commencement will be Mr. Thomas Moran '74, former Board Member, recently retired CEO of Mutual of America.

President O'Donnell reported on forums that had been held on campus to discuss issues arising from the presidential campaigns and election. He invited questions about these conversations and about the recent statement in support of students who are participants in the Deferred Action for Children of Arrivals (DACA) program issued by the Board of Directors of the Association of Catholic Colleges and Universities. (Dr. O'Donnell serves on this Board.)

Finally, the president informed the Board that the residence hall project on South Campus has been rescheduled, in part to allow the College to complete a rezoning process that will allow for more comprehensive planning for redevelopment of the South Campus as a whole. The new target date for opening of a South Campus residence hall is fall of 2021.

### **Highlights from the Committee Reports**

**The Executive Committee** discussed plans for filling several Board seats held by Brothers. Brother Dennis Malloy, FSC, Vice Chair, will conclude his term as Provincial/Visitor of the District of Eastern North America August 31, 2017, and, therefore, will be retiring from the Board. The new Visitor will be elected soon and would, by the terms of the Covenant Agreement, succeed Brother Dennis as Vice Chair. Dr. O'Donnell has also been consulting with Brother Dennis in anticipation of the need to recruit Brothers to succeed two Brothers whose third terms expire this year.

**Committee on Mission and Strategic Planning** reviewed key performance indicators related to Advancement, Finance, and Marketing and Communication. Among many indicators of strong performance: overall funds raised (\$15.2M); a steadily increasing alumni giving rate (16%, compared with 11% average for benchmarks); a \$17.3M contribution to net assets; and a \$4.8M increase in endowment.

Faculty and staff participating in various programs designed to support and strengthen the College's Lasallian Heritage and the Catholic Intellectual Tradition (including the Core Identity Seminars) briefed the committee on these efforts. Among those presenting were Professor Sarah Scott (Philosophy); Brother Robert Bimonte, FSC (Lasallian Scholar in Residence); A.J. Goodman (Residence Life); Meghan Makarczuk (Career Pathways); and Conor Reidy (Campus Ministry and Social Action). Brother Jack Curran, FSC, also reported on developing relationships with Lasallian universities, both in the U.S. and internationally. In January, nine faculty members are travelling to Bethlehem University to explore research and study abroad opportunities. Later that month, faculty and human resources professionals from the U.S. Lasallian institutions will participate in a three-day colloquy on racial justice, diversity and mission compatibility.

**The Committee on Academic Affairs** continued its review of current full-time and adjunct staffing, which is in line with our benchmarks. The committee recommended approval of the December, February and May list of graduates. (See Board Actions, below.)

**The Committee on Enrollment Management** reported on the VALOR Club presentation by Dr. Stephen Kaplan and two veteran students from the program. The purpose of the VALOR Club is threefold: career, community, and morale among the 74 veteran students at the College. The retention rate among veterans at Manhattan College is strong (92% this year). Club leaders reported that they are interested in working with the College to develop additional support structures for veteran students.

**The Committee on Student Life** discussed several programs on student leadership and leadership development. These programs are beneficial both for individual students and for the good of the community. Vice President for Student Life Richard Satterlee described leadership opportunities on campus; e.g., the Residence Assistant program, Catholic Relief Service Ambassadors, and Peer Career Leaders. The College has participated for three summers in the Leadership and Global Understanding Conference sponsored by the International Association of Lasallian Universities (IALU). Four students spent 10 days last summer in Mexico City to participate with other Lasallian students from around the world.

**The Committee on Development** noted strong results across the board to date, and on extraordinary progress toward the goals of the De La Salle dinner, noting that the honoree, Mr. Stephen Squeri, has done excellent work along with the Dinner Committee in promoting the dinner.

**The Committee on Finance and Investment** reported on the three-year budget projection, a comprehensive overview of anticipated revenue and expenses through FY2020. Vice President for Finance Matthew McManness reviewed major highlights in the development of the FY2018 core budget model, including a review of projected revenues and anticipated expenses. On the basis of this information, and with consideration of the place of the College's cost structure relative to our benchmarks, the Committee recommended an increase in tuition of 3.5% and a room-and-board increase of 4%. (See Board Actions, below.)

The Committee also recommended approval of the College's plan for the Engineering and Science construction project, including its intention to use bond financing according to the terms of a proposed reimbursement agreement. (See Board Actions, below.)

Chairman Patrick Boyle reported on the Investment Report. As of October 31, the total market value of the College's endowment is \$80.4M. Asset allocation is in compliance with investment policy

**The Committee on Audit** reported on the annual audited financial aid report to the federal government. The College is in compliance with the regulations, and no issues have emerged. Chairman Michael Passarella briefed the Board on progress in establishing a comprehensive approach to Enterprise Risk Management. The College has engaged KPMG to assist with this process.

**The Committee on Facilities** noted that the residence hall is in "pause" phase, chiefly because of rezoning issues and timelines. Vice President for Facilities Andrew Ryan reported on key projects including the following: De La Salle second floor cosmetic upgrade; extension of finance lab and creation of flexible classrooms; the Leo building, the construction of an additional soils lab; relocation of physical plant to the first level of the parking garage in late March or early April; the demolition of existing buildings on the South Campus between Tibbett and Irwin Avenues.

**The Committee on Trusteeship** continues work on developing a slate of potential new members to present for Board approval at the June 2017 meeting.

#### **Board Actions:**

- ▶ On a motion from the Academic Affairs Committee, the Board approved the awarding of degrees in December, February and May to those students named on the list of graduates.
- ▶ The Committee on Finance and Investment proposed, and the Board approved, increases in tuition (3.5%) and room and board (4%) for FY2018.
- ▶ The Board approved a Resolution declaring its intent to use bond financing, according to the terms of a proposed reimbursement agreement, to assist in financing the South Campus Engineering and Science construction project.